

**Subject:** Support Paramount Pictures Master Plan CPC -2011-2459-GPA-ZC

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I strongly support Paramount Pictures' master plan project and its investment in production facilities. The entertainment industry is a signature business for Hollywood, generating billions of dollars in production expenditures. The Paramount master plan demonstrates the studio's commitment to keeping the entertainment business in Los Angeles.

Competition from other states and countries has taken away a significant portion of production work from California and of course, Los Angeles. Runaway production is a serious concern to our city and Hollywood businesses, resulting in lost economic activity and wages.

In addition to the State tax incentives, we need more production facilities, and updated facilities, to make sure production stays here. This project will allow Paramount to bring new and upgraded production facilities to the last major studio in Hollywood.

It will bring over 7,000 construction jobs and 12,000 permanent jobs to Los Angeles and generate new revenue for the city, providing over \$3 billion each year in economic output when completed. The creation of job opportunities for local businesses is significant. Studios and their workers spend billions of dollars locally on services from all types of businesses including restaurants, caterers, hotels, prop houses, dry cleaners and property rentals, among others.

The city should encourage this investment to support and strengthen our entertainment industry and grow our economy.

Please approve Paramount Pictures' master plan and its investment in Los Angeles.

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